



Questions? Please call 952-887-8041 or 1-800-525-0051

Mail to: Toro Federal Credit Union
8111 Lyndale Avenue South
Bloomington, MN 55420

Membership Application

Becoming a member is easy

Member # Credit Union Use Only

- 1. Complete the application (savings account) and sign\*
2. Include a minimum of \$5 (\$25 if ordering an ATM card)
3. Return to Toro Employees FCU\* or your plant's HR Dept. and start enjoying the benefits of membership

\*In order to qualify for membership, you must be an employee of The Toro Company (Location)
Or a Relative of a current member Name of Relative How related

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person opening an account.

Applicant Information

Joint Applicant Information

Last name First Middle

Last Name First Middle

Street Address\* Apt.#

Street Address\* Apt.#

City State Zip Code
\*If address on application does not match the valid ID or license; a copy of a bill, lease, statement, or payroll check showing name and address filled in above has to be included.

City State Zip Code
\*If address on application does not match the valid ID or license; a copy of a bill, lease, statement, or payroll check showing name and address filled in above has to be included.

Social Security Date Of Birth

Social Security Date Of Birth

( ) ( )
Primary Phone Work Phone

( ) ( )
Primary Phone Work Phone

Employer Name Hire Date

Employer Name Hire Date

Email Address

Email Address

Driver's License of ID Number\*\* Expiration Date

Driver's License of ID Number\*\* Expiration Date

\*\*A copy of valid driver's license or state ID must accompany application

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By signing below, I/we hereby certify that all information contained in this application is true and accurate to the best of my/our knowledge. I/we agree to the terms and conditions of Membership and Account Agreement, Truth-in-Savings rate and Fee Schedule, Funds Availability Policy Disclosures to any amendment the Credit Union makes from time to time which are incorporated herein. I/we acknowledge receipt of a copy of the Agreement and Disclosures applicable to the accounts and services requested herein. If an ATM card or EFT service is requested and provided, I/we agree to the terms of and acknowledge receipt of the Electronic Funds Transfer agreement.

By signing this application, I/we agree for Toro FCU to pull a credit report to determine if I/we qualify for other services in addition to opening a savings account.

X Member's Signature Date

X Joint Applicant Signature Date

Please read the following information and complete if necessary

The IRS does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Instructions to Signer: Certification Instruction. Cross out item 2 if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. Cross out item 3 and complete a W-8 BEN if you are not a U.S. citizen or resident alien.

Certifications as to tax payer identification and backup withholding

- 1. The number shown on this form is my correct taxpayer identification number 2. I am not subject to backup withholding because a. I am exempt from backup withholding or b. I have not been notified by the IRS that I am subject to backup withholding as a result of a failure to report all interest or dividends or c. the IRS has notified me that I am no longer subject to backup withholding and
3. I am a U.S. person (including a U.S. resident alien).

Complete back of page



Valued Services

## Starter Packages

(Please check the following services that you would like the Credit Union to provide)

- Payroll Deduction** - Every payday, a set amount is deposited into your savings account (Forms available at the Credit Union or your plant's HR dept.)
- Direct Deposit** - Complete payroll check electronically deposited into your savings account. (Semi monthly use MyEss or weekly see your plant's HR dept.)
- ATM Cash Card** - Withdraw cash at ATMs worldwide, 24 hours a day (up to \$200 a day). No annual fee and four free ATM withdrawals per month (\$2 Credit Union fee per withdraw after 4). No ATM surcharges at MoneyPass networks. Visit our website [www.torofcu.org](http://www.torofcu.org) and click on **ATM Locations** for exact addresses. **Minimum of \$25 deposit in savings to obtain ATM card.**
- Online Banking** - Online access to account balances, transaction history including the ability to transfer funds, apply for a loan and more from my home or office computer. Logon at [www.torofcu.org](http://www.torofcu.org) after account is open with your member number.
- Estatements - Go Green!** I would like to receive my statement electronically. I understand that printed statements will no longer be sent and I can check my statement through online banking.  
MBR initials: \_\_\_\_\_ Date: \_\_\_\_\_
- Shared Branching** - Visit participating Credit Union's to take care of any transactional needs including deposits, cash withdrawals, and Line of Credit advances. Visit our website at [www.torofcu.org](http://www.torofcu.org) click on **Shared Branching** for the nearest locations to where you are or where you are traveling to. (Need a photo ID, member number, and mention you are a member of the Toro Employees Federal Credit Union.)

## Checking Packages

- EZ Checking or Balance Plus** - Separate applications are available in the Credit Union or your plant's HR Dept. If you are not a Toro employee, we will mail an application upon request. (952-887-8041 or 800-525-0051)
- Direct Deposit** - Complete payroll check electronically deposited into your checking account. (Forms available at the Credit Union or your plant's HR dept.)
- Payroll Deduction** - Every payday, a set amount is deposited into your checking account (Forms available at the Credit Union or your plant's HR dept.)
- Bill Pay** - Logon to online banking and click on bill pay account to set up and start using this free service; saves you time and money.
- Debit/Check Card** - Make purchases wherever VISA is accepted (up to \$700 a day) and the funds are automatically deducted from your checking account. Withdraw cash at ATMs worldwide, 24 hours a day (up to \$200 a day). No annual fee and four free ATM withdrawals per month (\$2 Credit Union fee per withdraw after 4). No ATM surcharges at MoneyPass networks. Visit our website [www.torofcu.org](http://www.torofcu.org) and click on **ATM Locations** for exact addresses.

## Loan Packages

- Personal Line of Credit** - Funds available when needed for any purpose by contacting the Credit Union or at a Shared Branch. Open on approved credit. (annual service fee applies-see fee schedule)
- First Mortgage** - Competitive rates and closing costs. Available in MN & WI. Please contact the Credit Union loan dept. at 952-887-8012 or 800-525-0051 for more information
- Home Equity Loan or Line of Credit** - Funds available when needed for any purpose by contacting the Credit Union available in MN & WI. Opened on approved credit.
- Auto loans and more** - Competitive rates on auto loans, recreational, and more.
- Payroll Deduction** - Every payday, a set amount is paid against your loan (Forms available at the Credit Union or your plant's HR dept.)

Contact the loan department at 952-887-8012 or apply online at [www.torofcu.org](http://www.torofcu.org). Loan applications are available in the Credit Union or your plant's HR dept. If you are not a Toro employee, we will mail an application to you.

## Payable on Death (POD) Designation of Beneficiary (Optional, but recommended)

Percentage \_\_\_\_\_% (If not specified, proceeds are split evenly among beneficiaries)

Percentage \_\_\_\_\_% (If not specified, proceeds are split evenly among beneficiaries)

Last name \_\_\_\_\_ First \_\_\_\_\_ Middle \_\_\_\_\_  
Street Address \_\_\_\_\_ Apt.# \_\_\_\_\_  
City \_\_\_\_\_ Phone # \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_  
Social Security \_\_\_\_\_ Date Of Birth \_\_\_\_\_

Last Name \_\_\_\_\_ First \_\_\_\_\_ Middle \_\_\_\_\_  
Street Address \_\_\_\_\_ Apt.# \_\_\_\_\_  
City \_\_\_\_\_ Phone # \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_  
Social Security \_\_\_\_\_ Date Of Birth \_\_\_\_\_

The person or persons named above are designated as the beneficiary on this account. If this information has been changed, the latest signature date on the application is legally binding for payout.

If you live in a community property state (AZ, CA, ID, LA, NM, NV, TX, WA, WI) and designate a beneficiary other than your spouse, your spouse must consent to the designation:

**X Member's Signature**

Date

**X Member's Signature**

Date

Credit Union Use Only

\_\_\_\_\_  
Account Opened by (Staff signature)

\_\_\_\_\_  
Verified and Approved (Staff signature)

\_\_\_\_\_  
BSA Completed (initials) \_\_\_\_\_ Date

\_\_\_\_\_  
Date \_\_\_\_\_ Second staff verified