



Member-Owners' UPDATE

A quarterly publication for the member-owners of Toro Credit Union.

SUMMER 2019

Did you *Know?*

Your immediate family members can join the credit union (spouses, children, stepchildren, parents, grandparents, grandchildren, brothers & sisters).

Rate Snapshot

Recreational Vehicle Loans

As low as 4.00% APR* on Boats, Campers & RVs

Auto Loans

As low as 3.49% APR* (2017-2019) for 5 years

Visit us at torofcu.org to view all our loan & savings rates.

*All rates are expressed as Annual Percentage Rate and are subject to change without notice. Loans offered with approved credit. See the credit union for full details and disclosures.

Mark Your *Calendar*

Thurs., July 4 & Fri., July 5
Closed for Independence Day

Monday, Sept. 2
Closed for Labor Day



8:00 am to 12:30 pm
Starts first Friday in June.
Ends last Friday in August.



Youth Accounts

grow with your child & you decide what they're ready for

- Savings Account with ATM Card
- Checking Account with Debit Card
- Online, Mobile or Text Banking

Open a youth account today.

*Federally insured by NCUA. Equal Housing Opportunity.



What are you SAVING FOR?

Open a savings account with **It'sMe247 Online Banking** today!

*Federally insured by NCUA. Equal Housing Opportunity.

“Our Member-Owners SAY IT BEST”

I opened a youth account at Toro Credit Union for my daughter for two main reasons. One, I wanted a place she could save money from holidays, birthdays, etc. Two, I wanted to use the account as a way to start teaching her about saving, personal finances, and money management. When her statements arrive in the mail each month, we review it together as part of the teaching/learning process.



Jeff | Toro Credit Union Member-Owner

Teaching Children About Money

Teaching children to be financially responsible early-on will help them cope with challenges like setting limits, planning a budget and resisting impulse buys. There are a lot of different ways to help kids get smart about spending. Here are just a few ideas:

- **Start young:** Kids are generally able to understand the concept of money and spending in second or third grade.
- **Talk often:** Money discussions can't be a one-time thing. As opportunities arise, point out the healthy money choices you're making and why.
- **Model good habits:** More than half of young people say they look to their parents for financial advice and structure, so think carefully about the habits you're modeling for your kids.
- **Setup a savings account:** An allowance is a good way to teach children how to spend and budget responsibly, but be sure a portion of their allowance goes toward saving for the future.



Summer Travel Tip

If you have a debit card and plan to travel, please securely upload your travel details via our website or mobile app for your protection, and to prevent interruption of your debit card service.



< ClickSWITCH >

Finally, There's a Simple Way to Switch Your Checking Account.

It's Your Money, Switching Should Be Easy!

Ask us for details or visit ToroFCU.org.

Congratulations To Our Contest Winner!

Congratulations to Fernando Barrientos from El Cajon, CA, winner of our April/May contest! Fernando took home a Weber Grill just for logging into our FREE Mobile Banking app. in the months of April and May.



THIS MONTH'S CONTEST...



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torocreditunion@toro.com |  @ToroEmployeesFCU | Summer Lobby Hours: M-Th: 8 am-4:30 pm & F: 8 am-12:30 pm

Board of Directors: Grant Adams | Dennis Berkowitz | Jeff Bieber | Paul Danielson | Brandon Doherty | Sarah Hartung | David Yakes

Supervisory Committee: Tyler McMahon | Diane Noland | Frank Zschoche

Staff Listing: Mark Bailey | Denise Berkebile | Grant Johnson | Colleen Johnson | Fancy Lang | Kailee Larson | Patrick Rutten



Free ATM's are located in over 25,000 locations around the country.



Access more than 5,400 Shared Branch locations around the country.



Toro Employees Federal Credit Union is an Equal Housing and Equal Opportunity Lender.



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. NCUA a U.S. Government Agency.